

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Public Services - Treasuries and Accounts Department – Smt. K. Kanakavalli, Director (Retd), Department of Treasuries and Accounts, A.P., Ibrahimpatnam – Refund of savings fund together with interest accrued thereon at Group Insurance Fund-Sanctioned- orders - Issued

FINANCE (ADMN.I) DEPARTMENT

G.O. Rt.No.340

**Dated: 06-03-2018
Read the following:**

1. G.O. Ms. No.323, Finance (Accts. II) Department, dt.12.11.1984
2. G.O. Ms. No.293, Fin& Plg. (FW: Accts. II) Department, dt.08.10.1984
3. G.O. Ms. No.312, Fin & Plg (FW: Accts. II) Department. dt.06.11.1984
4. G.O. Ms. No.910, Fin & Plg. (FW: Admn. II) Department, dt.28.10.2002.
5. G.O. Ms. No.973, Finance (Admn. II) Department, dt.11.12.2002.
6. Cir. Memo. No.1671/2/A2/2001, Fin. (Admn. II) Dept., dt.11.12.2002.
7. G.O. (P) No.64, Finance (Admn. II) Department, dated:28.03.2006.
8. G.O. Ms. No.55, Finance (Admn. II) Department, dated:13.03.2007.
9. G.O. (P) No.1402, Finance (Admn. II) Department, dated:28.03.2008.
10. G.O. Ms. No.3, Finance (Admn.III) Department, dt.26.01.2018
11. Application received from Smt. K. Kanakavalli, Director of Treasuries and Accounts, A.P., Ibrahimpatnam
12. Lr. No. H6/7405/2017, dt.08.02.2018.

ORDER:

In Pursuance to the orders issued in G.Os and Memos 1st to 10th read above, sanction is hereby accorded for payment of Rs. Rs.1,07,570/- (Rupees One lakh seven thousand five hundred and seventy only) towards saving fund portion of contribution and interest thereon under Group Insurance Scheme to Smt. K. Kanakavalli, Director(Retd.), Department of Treasuries and Accounts, A.P., Ibrahimpatnam and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of @ Rs.40/- (Rupees forty only) per month towards Group B from 1.11.1987 to 31.10.1992, @ Rs.80/- (Rupees Eighty only) per month towards Group A from 1.11.1992 to 31.10.1994 and @ 120/- (Rupees One hundred and twenty only) per month towards Group A from 1.11.1994 to 31.10.2017 i.e., as on the date of her retirement i.e.,31.10.2017. Calculation sheet is enclosed to this order.

2. The details of the employee:

Name of the employee and designation	Smt. K. Kanakavalli, Director (Retd.), Department of Treasuries and Accounts, A.P., Ibrahimpatnam
Date of commencement of insurance cover and the group to which she is enrolled initially	w.e.f 1st November 1987 to 31st October 1992 @ Rs.40/- p.m (Group. B)
Change of higher group	w.e.f 1st November 1992 to 31st October 1994 @ Rs.80/- p.m (Group. A) w.e.f 1st November 1994 to 31st October 2017 @ Rs.120/- p.m (Group. A)
Total amount sanctioned under savings fund (savings fund + Interest thereon)	Rs.1,07,570/-
Head of Accounts for the payment of savings fund/interest separately	For Savings Fund M.H.8011-Insurance and Pension Fund Minor Head-107- State Government Employees Group Insurance Scheme S.H.(01)-State Government Employees Group Insurance Scheme 001-Insurance Fund (Receipts/Disbursements) 002-Saving Fund (Receipts/Disbursement) 003-Interest from Government

(P.T.O)

3. The Director of Treasuries and Accounts, Andhra Pradesh, Ibrahimpatnam is requested to draw and disburse the amount to the retired Officer.
4. Certified that the individual has not availed E.O.L., during the service. Necessary entries have been made in the Service Register of the individual.
5. The expenditure is chargeable under relevant Head of Account.
6. Smt. K. Kanakavalli, Director of Treasuries and Accounts (Retd.) is informed that if any excess amount is paid and noticed at a later date, she is liable to refund the same to the Government.
7. This order is available in the internet and can be accessed at the address <http://goir.ap.gov.in>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUDDADA RAVI CHANDRA
SECRETARY TO GOVERNMENT (R&E)

To

1. The Officers through the DTA, A.P, Ibrahimpatnam.
2. The Director of Treasuries and Accounts, Andhra Pradesh, Ibrahimpatnam.
3. The Accountant General, (A&E), A.P., Hyderabad.
4. The Pay and Accounts Officer, Ibrahimpatnam.
5. The Director of Insurance, Andhra Pradesh, Ibrahimpatnam
6. SF/SCs.(Computer No.282357)

//FORWARDED :: BY ORDER//

SECTION OFFICER

Calculation of Saving Fund under Employees Group Insurance Scheme in respect of Smt. K. Kanakavalli, Director of Treasuries and Accounts, Directorate of Treasuries and Accounts who is retired on 31.10.2017

Date of Commencement of the Scheme : 01.07.1987
 Last installment contributed : 31.10.2017
 Reason for discontinuation of the Scheme : Retirement

Subscription Recovered and Remitted :

From	To	Sub- scription per Unit	No of Units	Sub- scription remitted per month	Group	No of Months	Total Amount	Insurance Fund	Saving Fund
01.07. 1987	31.10. 1992	10	4	40	B	64	2560	800	1760
30.11. 1992	31.10. 1994	10	8	80	A	23	1840	575	1265
		15	8	120	A	276	33120	9936	23184
Total							37520	11311	26209

Calculation of Saving Fund with Interest :

Employee Retired on 31.10.2017 Service Particulars	Calculation of total benefits under GIS saving	No of Units	Total
From Jul.1987 to Oct.1992 Rs.40 per month (4 units)	4 units from Jul.1987 up to Oct-2017 = 4X16161.51	4	64646.04
From Nov.1992 to Oct.1994 Rs.80 per month (8 units)	4 units from Nov.1992 up to Oct-2017 = 4X10731.11	4	42924.44
From Nov.1994 to Oct.2017 Rs.120 per month (8 units)	No extra units	0	0.00
Total No of GIS Units and net GIS Benefit to the employee up to 31.10.2017		8	107570.48
Saving Fund	Interest	Total	
26209.00	81361.00	107570.00	

Total Amount Payable : Rs. 107570.00/-

SECTION OFFICER